

# **Press release**

# CY4GATE GROUP: CONTRACTS SIGNED WITH PRESTIGIOUS COMPANIES IN THE NATIONAL BANKING SECTOR FOR THE ACQUISITION AND EXTENSION OF THE XTN COGNITIVE SECURITY PLATFORM® ANTI-FRAUD PLATFORM THE TOTAL VALUE OF THE CONTRACTS IS €1 MILLION

Rome, July 12,2024 - **CY4GATE (CY4.MI)**, national and European player in the cyber segment, signed contracts in the second quarter of 2024 with leading Italian companies operating in the financial services sector for the acquisition and functional extension of the Cognitive Security Platform®, a platform produced by XTN Cognitive Security®, a company of the Cy4Gate Group and recognized national and European player in the sector of detection and response to fraud and digital threats.

The contracts, with a total value of €1 million with a three-year duration, have the aim of strengthening and making the banking channels subject to fraud risk more resilient. Financial services are main target for cybercriminals due to the value of user credentials and account data. With the increasing use of mobile services by banks and businesses, it is crucial to combine an intuitive user experience with strong cyber security. Cy4Gate offers an advanced solution that detects and prevents online fraud and cyber threats in real time. The Cognitive Security Platform® is in fact able to effectively address customer requests on the topics of behavioral biometrics and telephone impersonation. The use of cloud solutions also allows customers to instantly access new features, guaranteeing a positive impact fighting the phenomena quickly and effectively. Strengthened by its proprietary machine learning algorithms and refined behavioral analysis techniques, XTN is an international leader in the fight against and protection of financial fraud and risks linked to digital applications.

**Emanuele Galtieri**, CEO and General Manager di Cy4Gate Group declared: "Cybersecurity and anti-fraud are progressively converging and represent only two different sides of the same coin. Cy4Gate has decided to address cyber security according to a holistic approach, which allows us to make the digital experience of users safer in different contexts and especially in such a delicate and sensitive sector as financial services. The acquisition of these important orders confirms the validity of our vision as a product company that has wanted to invest over the years to create a 360° offering in the cyber domain capable of satisfying the multiple needs of a hyperconnected and digitalized context today".

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This press release is available on the "1info" storage mechanism "1info" (www.1info.it) and on the Company's website www.cy4gate.com

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## About CY4Gate S.p.A.

The Company was founded in 2014 to meet an unconventional demand for cyber security. Listed on Euronext Growth Milan in June 2020, CY4Gate S.p.A. has also been listed on the Euronext Milan Star segment since June 2023. CY4Gate S.p.A. was conceived to design, develop and manufacture technologies and products, systems and services that meet the most stringent and modern "Cyber Intelligence & Cyber Security" requirements expressed by Law Enforcement Agencies, Armed Forces, Institutions and Companies, both at home and abroad. Representing a unique Italian industrial project, CY4Gate S.p.A. operates in all facets of the cyber market, with proprietary products that meet both information collection and analysis and security needs: QUIPO and AMICO in the world of Cyber Intelligence along with RTA, Diateam, CTI and Pronto Cyber in the world of Cyber Security.

### For more information:

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