

Press release

CY4GATE GROUP: XTN COGNITIVE SECURITY COMPANY, PART OF CY4GATE GROUP, MENTIONED AS “REPRESENTATIVE VENDOR” IN GARTNER'S HYPE CYCLE FOR GENERATIVE AI IN BANKING 2024

Rome, July 25, 2024 – CY4GATE (CY4.MI), national and European leader in the cyber security and cyber intelligence sector, announces that the company XTN Cognitive Security®, part of the CY4GATE group since January 2024, was cited as representative vendor in in the recent **Gartner Hype Cycle for Generative AI in Banking report**. This mention is useful to demonstrate the maturity, excellence and innovation of XTN in the fields of Fraud Detection, an area in which the brand has consolidated a solid positioning on the domestic market over the years, aiming for internationalisation. The behavioral analysis component, enhanced by *Artificial Intelligence and Machine Learning* models, is the basis of the technology that constitutes the true competitive advantage for the development of more efficient and accurate anti-fraud solutions in the banking sector.

In recent years, XTN Cognitive Security® has consolidated its position as a leader in online anti-fraud for the banking sector and in other industries such as automotive, obtaining prestigious awards, including mention by Gartner as representative vendor for Online Fraud Detection and in the Datos Insight report "Matrix: Behavioral Biometrics and Device Fingerprinting Solutions".

Emanuele Galtieri, CEO and General Manager of Cy4Gate Group, commented: *“We are thrilled to announce that, once again, a company part of the Cy4Gate group has been mentioned by Gartner. This recognition not only confirms the efforts made to offer solutions characterized by innovation and technological excellence, but also underlines the effectiveness of our growth strategy. We will continue to invest in innovation to build a future that guarantees the success of our customer value proposition and a solid positioning on the markets”*.

This press release is available on the Company's website www.cy4gate.com www.cy4gate.com “Investors” section and on the authorized storage mechanism www.1info.it

About CY4GATE GROUP

Company founded in 2014 with the task of responding to a demand for unconventional cyber security. CY4Gate S.p.A., listed on Euronext Growth Milan in June 2020, has been admitted to listing on the Euronext Milan Star segment since June 2023. CY4Gate S.p.A. was conceived to design, develop and produce technologies and products, systems and services, which are able to satisfy the most stringent and modern "Cyber Intelligence & Cyber Security" requirements expressed by Law Enforcement Agencies, Armed Forces, Institutions and Companies, on the national territory and on the foreign market. Representing a one-of-a-kind Italian industrial project, CY4Gate S.p.A. operates in the cyber market at 360°, with proprietary products that satisfy both the needs of information collection and analysis and security: Quipo and Amico, in the world of Cyber Intelligence; RTA, Diateam, XTN Cognitive Security and CTI in the world of Cyber Security.

For more information:

Specialist

Equita SIM S.p.A.

Marco Clerici

+39 335 775 0702

m.clerici@equita.eu

Investor Relation CY4Gate

Marco Latini CFO e Investor Relations Manager investors@cy4gate.com

CDR Communication

Investor Relation

Silvia Di Rosa:

+39 335 786 4209

silvia.dirosa@cdr-communication.it

Luca Gentili:

+39 348 292 0498

luca.gentili@cdr-communication.it

CY4GATE S.p.A. – Part of ELT

Registered Office Via Coponia 8 – 00131 Rome

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Rome Business Register, Tax Code, VAT no. 13129151000

REA RM-1426295

www.cy4gate.com – www.elettronicagroup.com

Media Relation

Angelo Brunello: +39 329 211 7752 angelo.brunello@cdr-communication.it
Marianna Tremolada: +39 348 242 3039 marianna.tremolada@cdr-communication.it