

# **Press Release**

# CY4GATE WINS NEW CONTRACTS WITH A TOTAL VALUE OF APPROXIMATELY € 2.5 MILLION FOR CYBER SECURITY SOLUTIONS FOR LEADING CORPORATE AND INSTITUTIONAL CLIENTS

Rome, 21 October 2024 - **CY4GATE (CY4.MI)**, a national and European player in cyber security and cyber intelligence, has signed contracts in recent weeks for a total value of approximately € 2.5 million with leading corporate and institutional clients for the acquisition of cyber security solutions and for a duration of one year.

The contracts refer to the supply of the **Hybrid Digital Twin**, cutting-edge technology owned by the Cy4GATE Group and developed by DIATEAM, which will be used to its full potential for testing & validation activities of the customer's OT/IT infrastructures and for advanced cyber training for the benefit of the cyber security team (red & blue team training), as well as Fraud Protection & Prevention solutions based on XTN's **Cognitive Security Platform** which uses Artificial Intelligence as the engine behind the specific algorithms dedicated to the antifraud domain in the banking sector.

These are orders that confirm a positive trend in terms of emerging needs on cyber security and signal the market's receptivity to increasingly relevant issues such as platforms dedicated to advanced cyber training for security teams, enabling technological solutions for testing activities of complex multi-domain ecosystems, such as industrial ones that combine IT/SCADA/OT and IoT elements, as well as technologies dedicated to prevention and protection processes in the anti-fraud field both in the Banking sector and in adjacent sectors (Telco, Automotive, Gambling) for which such needs are manifesting themselves with ever greater intensity.

The CY4GATE Group's customer value proposition proves to be solid and focused, leveraging the proprietary technological capabilities that constitute the Group's real competitive advantage and that are able to address the complex needs that the market is increasingly facing.

**Emanuele Galtieri**, CEO and General Manager of Cy4Gate Group, stated: "These are important contracts in terms of value but also in terms of the level of performance of the technologies required, confirming a multi-year investment path of the Group in a direction that meets and satisfies the real operational needs of our customers, thanks to platforms over which we have full technological control and, therefore, the ability to adapt them to the peculiarities of our customers".

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This press release is available on the "1info" storage mechanism (<u>www.1info.it</u>) and on the Company's website www.cy4gate.com

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#### About CY4Gate S.p.A.

The Company was founded in 2014 to meet an unconventional demand for cyber security. Listed on Euronext Growth Milan in June 2020, CY4Gate S.p.A. has also been listed on the Euronext Milan Star segment since June 2023. CY4Gate S.p.A. was conceived to design, develop and manufacture technologies and products, systems and services that meet the most stringent and modern "Cyber Intelligence & Cyber Security" requirements expressed by Law

CY4GATE S.p.A. – Part of ELT Registered Office Via Coponia 8 – 00131 Rome Share Capital 1,441,499.94 euro Rome Business Register, Tax Code, VAT no. 13129151000 REA RM-1426295 www.cy4gate.com – www.elettronicagroup.com



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Enforcement Agencies, Armed Forces, Institutions and Companies, both at home and abroad. Representing a unique Italian industrial project, CY4Gate S.p.A. operates in all facets of the cyber market, with proprietary products that meet both information collection and analysis and security needs: QUIPO and AMICO in the world of Cyber Intelligence along with RTA, Diateam, CTI and Pronto Cyber in the world of Cyber Security.

## For more information:

Specialist Investor Relation CY4Gate S.p.A.

**Equita SIM S.p.A.** Marco Latini CFO e Investor Relations Manager <u>investors@cy4gate.com</u>

Marco Clerici +39 335 775 0702 m.clerici@equita.eu

Investor Relation CDR Communication

Silvia Di Rosa: +39 335 786 4209 <u>silvia.dirosa@cdr-communication.it</u>
Luca Gentili: +39 348 292 0498 <u>luca.gentili@cdr-communication.it</u>

Media Relation CDR Communication

Angelo Brunello: +39 329 211 7752 <u>angelo.brunello@cdr-communication.it</u>
Marianna Tremolada: +39 348 242 3039 <u>marianna.tremolada@cdr-communication.it</u>